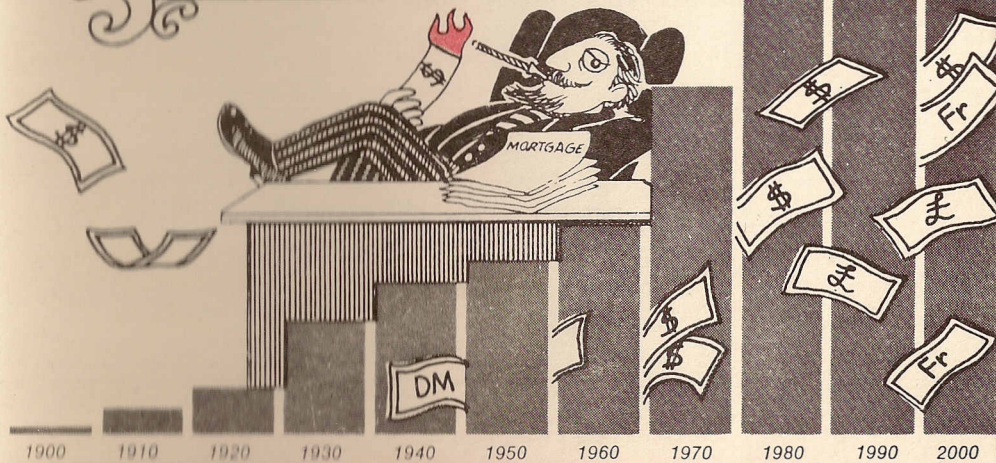


BILLIONS\$ FOR THE BANKERS\$



DEBTS FOR THE PEOPLE

BILLIONS FOR THE BANKERS AND DEBTS FOR THE PEOPLE

A Study

By

Pastor Sheldon Emry

"For the love of money is the root of all evil..."

I Timothy 6:10

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The love of money is the root of all evil:

(1 Timothy 6: 10)

If thou lend money to any of my people that is poor by thee, thou shalt not be to him as an usurer, neither shalt thou lay upon him usury. Exodus 22:25

Take no usury of him, or increase...thou shalt not give him thy money upon usury. Leviticus 25:36-37

Unto thy brother thou shalt not lend upon usury: That the Lord thy God may bless thee. Deuteronomy 23:20

In the early Church, any interest on debt was considered usury. Read below to see what interest (usury) on debts, a violation of God's Law, is doing to America.

The News.

A-8

Lynchburg, Va., Sat., March 26, 1977

The National Debt

In 1901 the national debt of the United States was less than \$1 billion. It stayed at less than \$1 billion until we got into World War I. Then it jumped to \$25 billion.

Between 1918 and 1941, on the eve of World War II, the national debt just about doubled — from \$25 to \$49 billion.

Between 1942 and 1952, the debt went from \$72 billion to \$265 billion. In 1962 it was \$303 billion. Eight years later, in 1970, it was \$383 billion.

Between 1971 and 1976 it rose from \$409 billion to \$631 billion. The

estimated debt at the end of this year is \$727 billion, and next year it is expected to top \$800 billion — having nearly doubled in the past eight years.

If the present trend continues, and there is no evidence whatsoever that it will not continue, we can expect the national debt to nearly double again within the next six to eight years. By then, the *interest* on the debt alone should be in the \$400 billion a year range. Eventually, the government will own nothing, the people will own nothing, the banks will own everything.

BILLIONS FOR THE BANKERS DEBTS FOR THE PEOPLE



"If the American people ever allow private banks to control the issue of their money, first by inflation and then by deflation, the banks and corporations that will grow up around them (around the banks), will deprive the people of their property until their children will wake up homeless on the continent their fathers conquered."

..... Thomas Jefferson

THREE TYPES OF CONQUEST

History reveals nations can be conquered by the use of one or more of three methods.

The most common is conquest by war. In time, though, this method usually fails, because the captives hate the captors and rise up and drive them out if they can. Much force is needed to maintain control, making it expensive for the conquering nation.

A second method is by religion, where men are convinced they must give their captors part of their earning as "obedience to God." Such a captivity is vulnerable to philosophical exposure or by overthrow by armed force, since religion by its nature lacks military force to regain control once its captives become become "disillusioned."

The third method can be called economic conquest. It takes place when nations are placed under "tribute" without the use of visible force or coercion, so that the victims do not realize they have been conquered. "Tribute" is collected from them in the form of "legal" debts and taxes, and they believe they are paying it for their own good, for the good of others, or to protect all from some enemy. Their captors become their "benefactors" and "protectors."

Although this is the slowest to impose, it is often quite long-lasting, as the captives do not see any military force arrayed against them, their religion is left more or less intact, they have freedom to speak and to travel, and they participate in "elections" for their rulers. Without realizing it, they are conquered, and the instruments of their own society are used to transfer their wealth to their captors and make the conquest complete.

In 1900 the average American worker paid few taxes and had little debt. Last year payments on debts and taxes took more than half of what he earned. Is it possible a form of conquest has been imposed on our people? Read the following pages and decide for yourself. And may God have mercy on this once debt-free and great nation, in Christ,

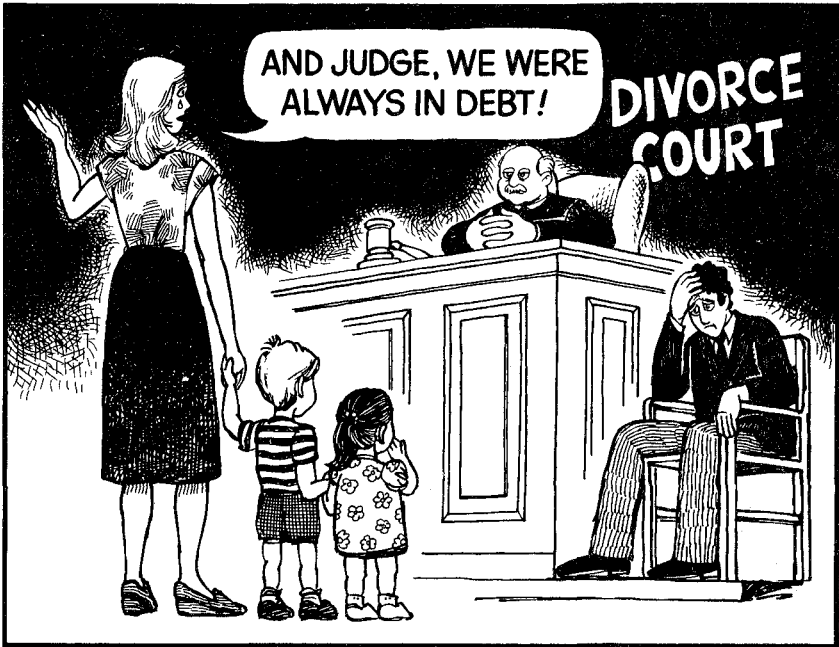
.....The author

BILLIONS FOR THE BANKERS DEBTS FOR THE PEOPLE

THE REAL STORY OF THE MONEY-CONTROL OVER AMERICA

By

Pastor Sheldon Emry



Americans, living in what is called the richest nation on earth, seem always to be short of money. Wives are working in unprecedented numbers, husbands hope for overtime hours to earn more, or take part-time jobs evenings and weekends, children look for odd jobs for spending money, the family debt climbs higher, and psychologists say one of the biggest causes of family quarrels and breakups is "arguments over money." Much of this trouble can be traced to our present "debt-money" system.

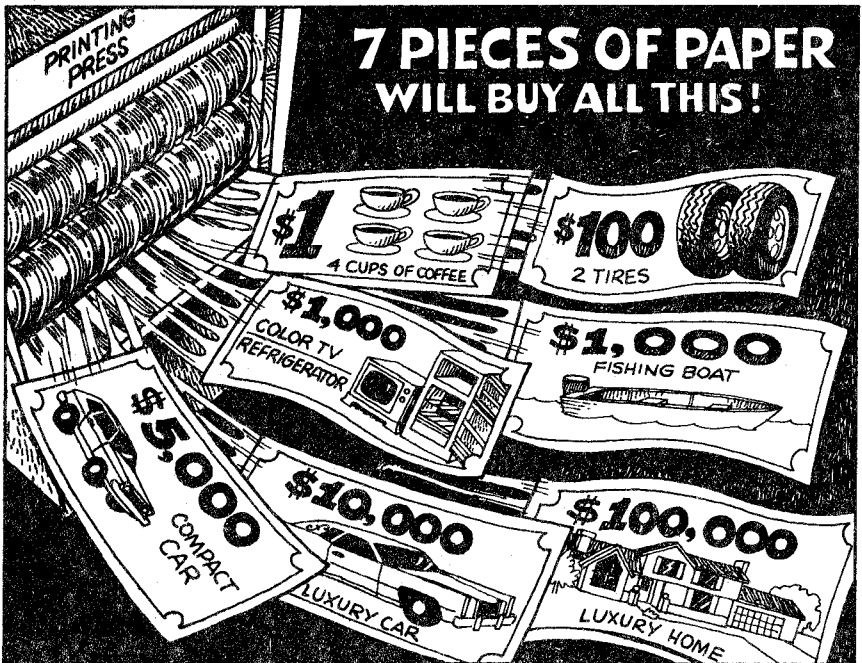
Too few Americans realize why Christian Statesmen wrote into Article I of the U.S. Constitution:

"Congress shall have the Power to Coin Money and Regulate the Value Thereof."

They did this, as we will show, in prayerful hope it would prevent "love of money" from destroying the republic they had founded. We shall see how subversion of Article I has brought on us the "evil" of which God's Word had warned.

MONEY IS MAN'S ONLY "CREATION"

Economists use the term "create" when speaking of the process by which money comes into existence. Now, creation means making something that did not exist before. Lumbermen make boards from trees, workers build houses from lumber, and factories manufacture automobiles from metal, glass and other materials. But in all these they did not "create," they only changed existing materials into a more usable and, therefore, more valuable form. This is not so with money. Here, and here alone, man actually "creates" something out of nothing. A piece of paper of little value



is printed so that it is worth a piece of lumber. With different figures it can buy the automobile or even the house. Its value has been "created" in the true meaning of the word.

MONEY "CREATING" PROFITABLE

As is seen by the above, money is very cheap to make, and whoever does the "creating" of money in a nation can make a tremendous profit! Builders work hard to make a profit of 5% above their cost to build a house.

Auto makers sell their cars for 1% to 2% above the cost of manufacture and it is considered good business. But money "manufacturers" have no limit on their profits, since a few cents will print a \$1 bill or a \$10,000 bill.

That profit is part of our story, but first let us consider another unique characteristic of the thing--money, the love of which is the "root of all evil."

ADEQUATE MONEY SUPPLY NEEDED

An adequate supply of money is indispensable to civilized society. We could forego many other things but without money industry would grind to a halt, farms would become only self-sustaining units, surplus food would disappear, jobs requiring the work of more than one man or one family would remain undone, shipping and large movements of goods would cease, hungry people would plunder and kill to remain alive, and all government except family or tribe would cease to function.

An overstatement, you say? Not at all. Money is the blood of civilized society, the means of all commercial trade except simple barter. It is the measure and the instrument by which one product is sold and another purchased. Remove money or even reduce the supply below that which is necessary to carry on current levels of trade, and the results are catastrophic. For an example, we need only look at America's Depression of the early 1930's.

The BANKERS' DEPRESSION OF THE 1930's

In 1930 America did not lack industrial capacity, fertile farmland, skilled and willing workers or industrious farm families. It had an extensive and highly efficient transportation system in railroads, road networks, and inland and ocean waterways. Communications