

## THE TREADMILL OF CREDIT

Your survival depends upon a banking system to create dollars of intangible (imaginary) credit, which they pretend to lend into the economy so you can try to earn them. Good luck!

*"The actual process of money creation takes place in commercial banks."* - Modern Money Mechanics, Federal Reserve Bank of Chicago, p. 3 [They don't lend notes and coins which are on deposit. Instead, they create the "loan" out of nothing!]

*"The only commodity the banker has to sell is his own credit, for which he charges exactly the same price as if it were money."* - A History of Banking in all the Leading Nations, Vol. 2, ed. by Wm. Graham Sumner & others, p. 210 (1896, reprinted 1971)

Our economic system was gradually altered by a clique of insiders who, after confiscating much of our tangible money, left the public totally dependent upon their bank credit. Raw unit\$ of measure long since replaced the gold and silver they once only measured! And credit (belief/faith) is a very cheap "product."

*"Now faith [credit] is the substance of things hoped for, the evidence of things not seen."* - Hebrews 11:1

Borrowing intangible principal at **interest** also adds a mathematical dilemma. Debtors, as a whole, cannot repay more "dollars" to the banking system which created them. Re-paying 4 eggs on a 3 egg loan - to a lender who owns all the chickens - means a 4th egg must be borrowed into circulation. Debt becomes perpetual. And that's good bu\$\$ine\$\$ - for bankers.

*"The rich ruleth over the poor, and the borrower is servant to the lender."* - Proverbs 22:7

Credit or debit cards and checks are **personal IOUs**. Legal Tender "FED" Notes are **government IOUs** which, since 1963, no longer claim their face amount

in lawful (gold or silver) money. Effective 24 June 1968, the U.S. Treasury declared bankruptcy, refusing to honor (redeem, at par) any more of its outstanding monetary obligations. Your money is long gone!

*"We used to think about money as pieces of currency or pieces of gold. All of this trading on a worldwide scene is now done without any money. It's all done with [computer/book] entries."* - Voice of America transcript, 2 Nov. 1987, "Money in Motion" with Erica Benis, quoting Warren Brooks, columnist.

## CREDIT / DEBT = \$LAVERY

After slaving all day (*I owe! I owe! So off to work I go!*) to service the debt,\* do you crawl into bed with that "overly regulated" feeling? [\* Just the federal debt alone is rising \$13,000 per **second** - so good luck!] Our Constitutionally restrained form of government has been progressively transformed into a tyrannical nightmare of endless statutes, with an army of bureaucrats zealous to regulate everything that moves, and tax anything that doesn't. But such are the natural consequences (see Deuteronomy 28:15 - 68) of violating the laws of GOD.

*"Although the changes have been gradual and may not be too noticeable, the economic system we call free enterprise is different than it was just a few decades ago. For one thing, it isn't quite so free as it used to be."* - The Price System, Federal Reserve Bank of Philadelphia, p. 1

## REMEMBER WHEN...

... a two-ton automobile cost less than \$3,000 - and had a frame under it? If the steel gets much thinner, our cars will only have one side! Remember when a hamburger cost a "dime," and some of those bigger coins would buy sacks full of groceries and a nice hotel room? Do you suppose it was because the money was made of precious metal instead of paper, plastic, or copper-nickel?



If you'd like to see good old fashioned prices once again, then you'll need to begin using the good old fashioned "mattress money" which patiently waits for you to rediscover its true value. It's that simple. Its "spot" price is "fixed" artificially low, by "dumping" large quantities of gold or silver in the market from vast central bank holdings.

## ADVANTAGES OF MONEY

1. Independence from the banking system.
2. Privacy. Credit instruments make your life an "open book" to... guess who?!?!
3. Uninflatable. All imaginary money reaches its ultimate value - ZERO. Wait and see.
4. Lawful. Credit violates the law of "just weights & measures" (Deut. 25:13-16), the prohibition against usury/interest (Exodus 22:25), and against theft (Exodus 20:16), to name a few.
5. Constitutional. *"No State shall... make any Thing but gold and silver Coin a Tender in Payment of Debts..."* - U.S. Constitution, Art. 1, Sec. 10, para. 1
6. Versatile. Many industrial and other uses. What will you do when "credit" fails (like in Mexico, Brazil, Peru, etc., etc.) as a money substitute?

## HISTORY REPEATS ITSELF - WAIT AND SEE!

*"Germany saw the worst inflation of any modern industrial country only [seventy] years ago when the value of its paper money fell so low that currency was a cheaper fuel than firewood." - The Story of Money, Fed'l. Res. Bank of NY, p. 21 (3rd ed. 1981)*

## THE DEBIT CARD

America is taking "the mark" (Revelation 13:17) with "the card that works like a check!" The tyranny appointed to enforce\* the system will gain even more power from the wealth of data supplied by its users. [\* FINCEN, Financial Crime Enforcement Network, a UN police force with black assault helicopters, is already here to "help" you.] "Caesar" will, naturally, continue sharing in the plunder derived from "money creation" - or bank fraud, in the days of "freespeak."

Soviet representative Viktor Rajeviski, in December 1989, met with VISA's Toby Mitchell in California to create a debit-card system for the East Bloc. Plans were to issue 1 million cards in Estonia (pop. 1.6 million) by the end of 1990. Everyone with an "income" would be issued the card. European countries are doing likewise. Ready, comrade?

## A LAWFUL ALTERNATIVE

Many of you have real money lying idle. Why not use it to rebuild a free enterprise economy - one where the people (v. the banks) own their medium of exchange - to bypass an increasingly restrictive credit system? Noah didn't hoard lumber in anticipation of rain, nor should lawful money lay dormant to await the inevitable credit collapse.

Lacking familiarity in how and where to use it are the two obstacles facing people who wish to pay their debts and not just defer them. In a world hooked on

credit, we need a network of traders who will honor silver, for example, a bit closer to its historically established value. Many of you willingly gave 20+ "bux" for a \$1 silver coin, so it's obviously worth more than today's artificially depressed spot price.

Local independent merchants, trade fair and flea market vendors are receptive to lawful trade, so offer them some "hard stuff" to open an interesting conversation. Your church and civic organizations are in a position to develop networks too, so give 'em all one of these fliers and start the ball rolling.

## WHAT'S YOUR DOWNSIDE RISK?

How much can you lose by giving 10 "bux" worth of your wealth for \$1 (or even 1 oz.) of silver? What could you lose if others in the network (we've already started one, by the way) offered you the same rate of exchange? Many of our small businesses are starving while the best money we ever had begs to be used!

## WE'VE ALREADY BEGUN!

Silver is back in circulation! Send 10.00 in U.S. postage (or \$1 of pre-1965 U.S. silver) to receive our 4 booklet (B-4) series: **Pemicious Treadmill of Credit, Theocratic v. Democratic Money, Anything But Money, and The Pipeline** to learn more. Or send 5.00 in stamps (or \$0.50 in silver) for a fascinating 90 minute audio tape: **Where is YOUR Money?**

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## DOES YOUR SURVIVAL DEPEND ON THESE? IF SO, THEN YOUR FUTURE IS BLEAK.



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1. These are all credit instruments --- not money.
2. Federal Reserve Notes ("cash") are not federal, embrace no reserves, are not notes, cash, money, or dollars.
3. The Federal Reserve (a private corporation) is America's central bank, created in 1913 to fulfill the Communist Manifesto's 5th plank: "Centralization of credit... [regulated by] a national bank with an exclusive monopoly."

*"... banking institutions are more dangerous to our liberties than standing armies."*

- Thomas Jefferson

*"If the American people understood banking, there would be a revolution before morning."*

- Andrew Jackson

*"Of all the contrivances for cheating the laboring classes of mankind, none has been more effective than that which deludes them with paper money."*

- Daniel Webster